access
freedom to do more

How businesses are getting ready for **MTD**

Making Tax Digital (MTD) for VAT reporting starts from April 2019 and introduces significant new rules impacting how the majority of organisations will submit their returns.

MTD for VAT focuses on three key requirements:

- **Digital record keeping –** storing all transactions in electronic form
- **Digital links –** have a digital link between final numbers and source data
- **Digital submissions –** all submissions must be made using appropriate software via HMRC's new gateway

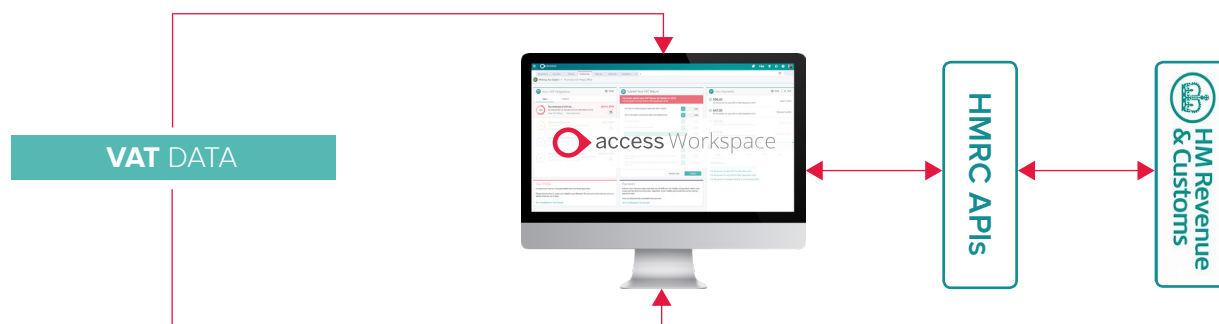## I already file quarterly, does this apply to me?

Yes, it does. From April 2019 MTD will be mandatory for all businesses above the VAT-threshold. This means you will be required to keep digital records as well as file your VAT digitally to HMRC every three months through compliant accounting software.

Access's Application is HMRC approved and works with both Access and Non-Access Accounting Software. You will just need to check that the information that HMRC holds on your business is accurate prior to taking steps to ensuring you are filing digitally.

Get ready with Access Digital Tax

Access have created 'Access Digital Tax' – an application delivered through Access Workspace in our cloud environment, making it not only agile, but easy to deploy to any Accounting Software. It enables digital submission to surface real time data for submission to HMRC.

- **Your VAT data – Access Digital Tax enables all relevant data to be uploaded via a mapping tool –** ready for your review and submission to HMRC. Authorised users can easily submit your data to HMRC at the click of a button.
- **Your VAT obligations –** Access Digital Tax will connect to your digital account with HMRC and notify you of upcoming VAT obligations – including how much and when payment is due.
- **Instant Access to your digital account –** Access Digital Tax provides you with instant access to your Business Tax Account as well as a breakdown of previous payments made – so you can handle your VAT returns easily and efficiently.

What you need to do

- It's important you start speaking with your Account Manager now to get started with Access Digital Tax, ensuring you're Access Workspace compatible and schedule being compliant by the April 2019 deadline.
- Orders will need to be placed by the end of 2018.

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