



DAC 6 Introduction

Who is this course for and what is its purpose?

DAC 6 comes into force in the UK on 1 July 2020. It will impose a reporting obligation that will require many law firms, particularly those advising on matters that are international in scope, to report to HMRC about some of their matters. Law firms affected by this reporting obligation will need to start preparing for it as soon as possible in order to be ready to comply by 1 July. This course is for COLPs and senior compliance staff, and will provide them with a basic understanding of DAC 6 and help them determine whether their firms will likely be affected by DAC 6's reporting obligation.



Key learning objectives

- Understand the purpose of DAC 6, which law firms it will likely affect and why those firms should care about it
- Learn about DAC 6's reporting obligation, including the types of transactions/arrangements that trigger it, who is responsible for submitting reports, and what information must be reported
- Determine whether your firm advises on matters that will likely be reportable pursuant to DAC 6
- Be aware of some measure that your firm can implement to comply with DAC 6

Course content

- DAC 6's purpose, impact and timelines
- Detailed look at DAC 6's reporting requirement and its key elements
- Downloadable flowchart that firms can use to determine whether they work on matters that will likely trigger the DAC 6 reporting requirement
- How legal professional privilege affects DAC 6 reporting
- Measures that firms affected by DAC 6 can implement to ensure compliance

Additional details

- Approximate running time of 20 minutes
- Course built in eCreator and includes animated videos and stylized vector graphics
- Downloadable pdf course transcript included

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